

Policy Conclusions

This report emphasizes the importance of:

- **STEM Education** – A workforce educated in the fields of science, technology, engineering, and math is critical to the success of several if not all of the industries mentioned in this report.
- **Redevelopment** - Careful evaluations of appropriate redevelopment sites must take place so that commercial and residential projects can capitalize on infrastructure already in place, minimizing the cost and impact of creating additional infrastructure to support new development.
- **Transportation and Utility Investment** – When workers, goods, and services can move to deliver products in a timely fashion economic activity and output is greatly increased.
- **High Quality Places** – Companies and workers are increasingly seeking locations that have cultural amenities, are open to diversity, have quality housing and retail options, accessible open space, and easy access to public transportation.
- **Talent Networks** – This state level initiative helps to generate employment in the industry clusters that were examined in this report. It will be critically important to continue to develop New Jersey’s workforce.
- **Technology** - The influence of technological change on regional industry cluster growth will be maximized when industries are clustered together geographically. Innovation in one business or industry will lead to advancement in others.

POLICY CONCLUSIONS

